



**CHARTERED ACCOUNTANTS'
BENEVOLENT FUND [CABF]**
Institute of Chartered
Accountants of India
(Set up by an Act of Parliament)

JOIN HANDS TO STRENGTHEN CABF

We can't help everyone, but everyone can help someone.

About CABF

The Chartered Accountants' Benevolent Fund (CABF) was established as a Society in December 1962 with the objective of providing financial assistance to needy members of the Institute, their spouses, widows, children and dependent parents. CABF has been supporting the needy members through medical financial assistance and, to the bereaved families on the death of a member through Monthly Financial Assistance and Ex-gratia.

During Covid pandemic, many members lost their lives and many struggled hard to pass through that difficult time. The CABF helped the members in distress due to Covid by relaxing the eligibility criteria and by extending Medical Financial Assistance of Rs. 9.86 Crores to 808 beneficiaries.

The present scale of assistance is as under:

Details	General	COVID - 19
Monthly Financial Assistance	Rs. 1,80,000 P.A.	–
No. of years of assistance	10 years	–
Family Income limit for eligibility	Rs.3,00,000 P. A.	Rs.10,00,000 P.A.
Medical Benefit	Upto Rs.1,50,000	Upto Rs.1,50,000
Ex-gratia on Death of the member	Rs.1,50,000	Rs.1,50,000

Table of Beneficiaries in the last 6 years

S.No.	Particulars		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1.	Beneficiaries	No.	88	104	273	193	84	145
	Financial Assistance disbursed (Monthly + Medical + Ex-Gratia)	Rs. in Crore	0.94	1.75	4.61	3.34	1.50	2.54
2.	Covid Assistance Beneficiaries	No.	–	176	604	28	–	–
	Covid Financial Assistance disbursed	Rs. in Crores	–	2.22	7.31	0.33	–	–
–	Total Number of Beneficiaries	No.	88	280	877	221	84	146
–	Total Financial Assistance disbursed	Rs. in Crores	0.94	3.97	11.92	3.67	1.50	2.54



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On account of this COVID Financial assistance, the available funds of Rs 29 Crores has depleted to 19 Crores and the number of eligible beneficiaries has gone up. From 88 in 19-20 to 145 in 2025 the consequential impact is that CABF is not able to cater to the needs of the Beneficiaries.

Under these circumstances, it is proposed to raise corpus Fund to Rs. 100 Crores through a special drive which will facilitate to provide better financial assistance.

- After achieving the targeted Corpus of Rs. 100 Crores following things are planned.
- Increase the monthly financial assistance from Rs.1.80 lacs to Rs. 3.60 lacs per annum.
- Increase the period of assistance from 10 years to 15 years.
- Double the eligibility criteria of Family Income from Rs. 3 lacs to Rs. 6 lacs per annum.

These changes will help the beneficiaries to lead a better life.

RECOGNITION TO CONTRIBUTORS:

All contributors giving an amount exceeding Rs. 10,000 will be sent e-congratulatory letter from the President, ICAI.

S. No.	Category of Contribution	Shield award	Presentation of Shield	Publishing of Recognition	Photograph
1.	Rs. 1 Lakh and above	Bronze plated Shield	Branch Chairman at major members seminar / conference at branch. Regional Chairman at major seminar / conference at the Region	ICAI journal, Regional Newsletter and Branch Newsletter.	—
2.	Rs. 5 Lakh and above	Silver plated Shield	Branch Chairman at major seminar / conference at Branch	ICAI journal, Regional Newsletter and Branch Newsletter.	—
3.	Rs. 11 Lakh and above	Gold plated Shield	President / Vice President at Regional conference.	ICAI Journal, Regional Newsletter and Branch Newsletters	Yes
4.	Rs. 25 Lakh and above	Special Gold-plated Shield	President / Vice President at International conference.	ICAI Journal, Regional Newsletter and Branch Newsletters	Yes
5.	Rs. 51 Lakh and above	Platinum plated Shield	President / Vice President at International conference.	ICAI Journal, Regional Newsletter and Branch Newsletters	Yes

GENERAL :

- Contribution to CABF can be made only by a Chartered Accountant or firms of CAs.
- It is proposed to accept contributions from non-members in memory of deceased CA and also from NPOs established and run by CAs.

APPEAL:

We earnestly request our members to kindly and generously contribute to the corpus fund of CABF. Contribution can be made via QR code, NEFT etc. Contributions are exempted under section 80G of the I.T. Act 1961.



QR Code &
Bank details