



CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Established by The Institute of Chartered Accountants of India)



ANNUAL REPORT 2022-23

Serving the Profession... Caring for Our Own

1 INCREASE IN MEMBERSHIP



The number of "life members" as on date increased from **1,39,875** to **1,40,306** by addition of **431** new members (as per Annual Report of the ICAI 2022-23).



2 DISBURSEMENT OF FINANCIAL ASSISTANCE

A sum of **Rs. 3,66,51,028/-** was disbursed to the beneficiaries under distress during the financial year 2022-2023.

The financial assistance of **Rs. 11,91,64,959/-** was disbursed during the financial year 2021-2022 to the beneficiaries under distress.

The details are as under:-

S. No.	TYPES OF FINANCIAL ASSISTANCE	Year 2022-2023		Year 2021-2022	
		NUMBER OF BENEFICIARIES	AMOUNT IN RUPEES	NUMBER OF BENEFICIARIES	AMOUNT IN RUPEES
1	MONTHLY FINANCIAL ASSISTANCE	151	2,71,50,000/-	170	3,06,00,000/-
2	ONE TIME LUMP SUM FINANCIAL ASSISTANCE	38	57,00,000/-	101	1,51,50,000/-
3	ONE TIME LUMP SUM FINANCIAL ASSISTANCE ON MEDICAL GROUND	4	4,73,671/-	2	2,45,000/-
4	FINANCIAL ASSISTANCE FOR TREATMENT OF COVID - 19	28	33,27,357/-	604	7,31,69,959/-
TOTAL		221	3,66,51,028/-	877	11,91,64,959/-

3 COLLECTION OF FUND



During the financial year 2022-23, a sum of **Rs. 61,18,000/-** was received as voluntary contribution as compared to **Rs. 96,75,000/-** during the financial year 2021-22.



During the Financial Year 2022-2023, a sum of **Rs. 43,10,000/-** was collected in the Corpus of the Fund as compared to **Rs. 1,04,00,000/-** during the financial year 2021-2022.

4 FINANCIAL POSITION OF THE FUND



The addition to the corpus of the Fund during the year was **Rs. 43,10,000/-**.



The balance of the corpus Fund is **Rs. 19,32,27,000/-** as against **Rs. 20,27,10,000/-** at the end of the previous year.



The balance to the credit of General Fund at the close of the year stood at **Rs. (4,85,85,000)/-** as against deficit **Rs. (3,47,93,000)/-** at the end of the previous year.



5 OFFICE BEARERS AND MEMBERS OF THE MANAGING COMMITTEE FOR THE YEAR 2022-2023

CA. Aniket Sunil Talati, President and CA. Ranjeet Kumar Agarwal, Vice-President are Ex-officio Chairman and Vice-Chairman respectively of the Fund. The other members of the Managing Committee are:



CA. S C Vasudeva,
Member Secretary

(Re-Elected 2021)



CA. Sanjay Kumar
Agarwal, Member

(Elected 2021)



CA. Anil Jindal

(Re-Elected 2022)



CA. Ravinder Singh,
Member

(Re-Elected 2022)



CA. Prasanna Kumar D,
Member

(Elected 2022)

