



CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Established by The Institute of Chartered Accountants of India)



ANNUAL REPORT 2021-22

Serving the Profession... Caring for Our Own

1 INCREASE IN MEMBERSHIP



The number of "life members" as on date increased from **1,38,835** to **1,39,875** by addition of **1040** new members (as per Annual Report of the ICAI 2021-22).



The efforts have been made to increase the membership of the fund and to augment more contribution for the fund by hosting the announcement in CA Journal and fee circular.

2 DISBURSEMENT AND COLLECTION OF THE FUND

A sum of **Rs. 11,91,64,959/-** was disbursed to members and family under distress in the year 2021-2022, the details of which is as under:

(Year 2021-2022)

S.No.	TYPE OF FINANCIAL ASSISTANCE	NUMBER OF BENEFICIARIES	AMOUNT (RUPEES)
1	MONTHLY FINANCIAL ASSISTANCE	170	Rs. 3,06,00,000/-
2	ONE TIME LUMP SUM FINANCIAL ASSISTANCE	101	Rs. 1,51,50,000/-
3	ONE TIME LUMP SUM FINANCIAL ASSISTANCE ON MEDICAL GROUND	2	Rs. 2,45,000/-
4	FINANCIAL ASSISTANCE FOR TREATMENT OF COVID - 19	604	Rs. 7,31,69,959/-
TOTAL		877	Rs. 11,91,64,959/-

The financial assistance of **Rs. 3,96,55,958/-** the year 2020-2021 to members in distress in the previous year are as below:

(Year 2020-2021)

S.No.	TYPE OF FINANCIAL ASSISTANCE	NUMBER OF BENEFICIARIES	AMOUNT (RUPEES)
1	MONTHLY FINANCIAL ASSISTANCE	79	Rs. 1,37,82,495/-
2	ONE TIME LUMP SUM FINANCIAL ASSISTANCE	19	Rs. 28,50,000/-
3	ONE TIME LUMP SUM FINANCIAL ASSISTANCE ON MEDICAL GROUND	6	Rs. 8,56,257/-
4	FINANCIAL ASSISTANCE FOR TREATMENT OF COVID - 19	176	Rs. 2,21,67,206/-
TOTAL		280	Rs. 3,96,55,958/-

3 COLLECTION OF FUND

1



During the year, a sum of **Rs. 96,75,000/-** was received as voluntary contribution from the members as compared to **Rs. 42,85,000/-** in previous year.

2



During the year 2021-2022 a sum of **Rs. 20,27,10,000/-** was collected in the Corpus of the Fund in the comparison to **Rs. 22,71,03,000/-** during year of 2020-2021.

4 FINANCIAL POSITION OF THE FUND



The balance to the credit of General Fund at the close of the year stood at **Rs. (3,47,93,000/-)** as against surplus **Rs. 5,52,17,000/-** at the end of the previous year.



The year closed with a Deficit of **Rs. (3,47,93,000/-)**.



The addition to the corpus of the Fund during the year was **Rs. 1,04,00,000/-**.



The balance to the credit of corpus Fund is **Rs. 20,27,10,000/-** as against **Rs. 22,71,03,000/-** at the end of the previous year.



5 OFFICE BEARERS AND MEMBERS OF THE MANAGING COMMITTEE FOR THE YEAR 2021-2022

CA. (Dr.) Debashis Mitra, President and CA. Aniket Sunil Talati, Vice-President are Ex-officio Chairman and Vice-Chairman respectively of the Fund. The other members of the Managing Committee are:

CA. S C Vasudeva, Member Secretary	(Re-Elected 2021)
CA. Sanjay Kumar Agarwal, Member	(Elected 2021)
CA. Anil Jindal, Member	(Elected 2020)
CA. Ravinder Singh, Member	(Elected 2020)

