CHARTERED ACCOUNTANTS BENEVOLENT FUND CABF

Join Hands to strengthen CABF

Everyone can help someone

CHARTERED ACCOUNTANTS' BENEVOLENT FUND

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

ICAI Bhawan, Indraprastha Marg, New Delhi-110002, India

cabf.icai.org

About CABF

The **Chartered Accountants' Benevolent Fund (CABF)** was established as a Society in December 1962. Its primary objective is to provide financial assistance to needy members of the Institute, as well as to spouses, dependent children, and parents of the deceased members.

CABF extends support through **medical financial assistance** to members in distress and offers **monthly financial assistance** and **ex-gratia** to the families of deceased members.

During the COVID pandemic, CABF played a pivotal role in supporting the needy fraternity. Recognizing the extraordinary challenges faced by members, the CABF relaxed eligibility criteria and disbursed **Covid medical financial assistance to 808 beneficiaries.**

Types of Assistance

For Members

One time Medical financial assistance upto ₹ 1,50,000

For Family Members

(A) Annual financial assistance ₹ 1,80,000 p.a. for 10 years.

(B) One time ex-gratia financial assistance ₹ 1,50,000

CABF Journey of Financial Assistance

2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
280 Beneficiaries	877 Beneficiaries	221 Beneficiaries	84 Beneficiaries	145 Beneficiaries	141 Beneficiaries
₹3.97 Cr	₹11.92 Cr	₹3.67 Cr	₹1.50 Cr	₹2.54 Cr	₹2.48 Cr

Fund Position

for the Last 6 Years

₹ in Crores

2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
28.23	20.27	19.32	20.33	23.21	32.75

Due to the financial assistance of ₹ 9.86 crores extended during the COVID pandemic, the CABF fund position has drastically declined.

During the covid pandamic, we sadly lost some of our valued members. As a result, the number of eligible beneficiaries for annual financial assistance has increased from 88 in 2019 to 145 in 2025. This has significantly strained the financial resources, making it challenging to meet the growing financial needs of all eligible beneficiaries effectively.

Proposed
To raise Corpus Fund of ₹ 100 Crores through a special drive which will facilitate to provide better financial assistance.

After achieving the targeted Corpus of ₹ 100 Crores, following key initiatives are proposed:

- To increase the annual financial assistance from ₹ 1.80 lakhs to ₹ 3.60 lakhs.
- To increase the duration of annual financial assistance from 10 to 15 years.
- To increase the medical financial assistance and one-time ex-grtia assistance from ₹ 1.50 lakhs to ₹ 3 lakhs.
- To increase the eligibility criteria of family income from ₹ 3 lakhs to ₹ 6 lakhs per annum.

These changes will help the beneficiaries to lead a better life.

Recognition to Contributors

Names of all contributors of Rs. 1,00,000 & above will be published in ICAI journal, Regional Newsletter and Branch Newsletter

₹ 51 lakh and above	₹ 25 lakh and above	₹ 11 lakh and above	₹ 5 lakh and above	₹ 1 lakh and above
PLATINUM SHIELD	**SPECIAL GOLD SHIELD**	**GOLD SHIELD**	**SILVER SHIELD**	**BRONZE SHIELD**
Presented by: President / Vice President at International conference.	**Presented by:** President / Vice President at Regional / International conference.	**Presented by:** President / Vice President at Regional conference	**Presented by:** Regional Chairman / Branch Chairman at major seminar / conference.	**Presented by:** Regional Chairman / Branch Chairman at major seminar / conference.

All contributors of Rs. 10,000 and above will be sent an appreciation letter from the President, ICAI.

Contribute Today

Make a direct financial contribution

Enhance Corpus

Strengthen the fund for long-term support

The Contribution is eligible for exemption under Section 80G of the Income Tax Act

Link for Contribution : https://cabf.icai.org

Contribution can also be made through NEFT/RTGS

Charted Accountants Benevolent Fund

Bank & Branch : Axis Bank Ltd., Swasthya Vihar Branch

Account no. : 913010046844303

IFSC : UTIB0000055

Your contribution is not just financial - it's fraternal.